

# Department of Transportation Quarterly Finance Report

Fourth Quarter  
2009-10

Presented to the  
California Transportation Commission  
September 2010

# 2009-10 Capital Allocations vs. Revised Capacity By Program

2009-10 Revised Capital Allocations vs. Capacity Summary through June 30, 2010 (\$ in millions)						
	SHOPP <sup>1</sup>	STIP <sup>1</sup>	TCRP	BONDS	ARRA-TE (Non-STIP)	TOTAL
Total Allocation Capacity	\$2,022	\$1,275	\$60	\$4,228	\$12	\$7,597
Total Votes	1,483	796	141	888	27	\$3,335
Authorized Changes <sup>2</sup>	-396	-54	-5	N/A	-1	-\$456
<b>Total Remaining Capacity</b>	<b>\$935</b>	<b>\$533</b>	<b>-\$76</b>	<b>\$3,340</b>	<b>-\$15</b>	<b>\$4,719</b>

Note: Totals may not add due to rounding

<sup>1</sup>Proposition 1B bond & Recovery Act capacities included in total: \$73M (Recovery Act SHOPP); \$177M (Prop 1B SHOPP); \$514M (Prop 1B STIP).

<sup>2</sup>Authorized changes include project increases and decreases pursuant to the Commission's G-12 process and project rescissions.

- STIP & Bond capacity remaining balance due to Bond sales being insufficient to fully fund capacity.
- SHOPP remaining balance due to SHOPP & ARRA project savings and \$800M in SHOPP projects that were voted in August.



# Program Funding Outlook

## ● **SHOPP**

- Proposition 22 – Implementation may impact capacity
- No Tribal gaming repayment

## ● **STIP**

- TIF – No further allocations due to Fuel Tax Swap
- PTA – Capacity affected by Fuel Tax Swap
- TFA – Capacity dependent on bond sales
- Proposition 22 – Implementation may impact capacity
- Federal funds now available for STIP projects

## ● **TCRP**

- \$981M in loan repayments outstanding
- No Tribal Gaming revenue for 2010-11

## ● **Proposition 1B**

- Anticipated Fall Bond sale

# 2010-11 Capital Allocation Capacity

<b>2010-11 Proposed Allocation Capacity By Fund and Program (\$ in millions)</b>					
<b>Fund</b>	<b>SHOPP</b>	<b>STIP</b>	<b>TCRP</b>	<b>Other Bonds</b>	<b>Total</b>
<b>SHA</b>	\$200	\$200	\$0	\$0	<b>\$400</b>
<b>FTF</b>	1,800	200	0	0	<b>2,000</b>
<b>PTA</b>	0	225	0	0	<b>225</b>
<b>TCRF</b>	0	0	84	0	<b>84</b>
<i><b>Prop 1A Bonds*</b></i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>234</i>	<i><b>234</b></i>
<i><b>Prop 1B Bonds*</b></i>	<i>57</i>	<i>469</i>	<i>0</i>	<i>3,471</i>	<i><b>3,997</b></i>
<b>Total Capacity</b>	<b>\$2,057</b>	<b>\$1,094</b>	<b>\$84</b>	<b>\$3,705</b>	<b>\$6,940</b>

*\*Bond capacity represents total budget authority and is subject to sales in 2010-11.*



# 2010-11 Issues Impacting Transportation

- **No Federal reauthorization act**
- **No State budget**
- **Bond sale anticipated in the Fall**
- **November Ballot**
  - Proposition 22
  - Proposition 26